Manuscript Register

MSS #277

New Haven Clearing House Records
1881 - 1970

Arranged and described by

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"On December 27, 1872, a representative of each of the commercial banks in the city met at the Second National Bank for the purpose of organizing a Clearing House Association. Wilbur F. Day was elected its first president and J.C. Bradley its secretary. It was voted that all checks resulting from the previous day's business would be cleared through the association and that daily balances on exchanges would be made. It was also voted that checks not good must be returned by 12 o'clock noon. Each of the banks would act as the clearing house for a period of three months. The Second National Bank acted for the first three months and the rest of the banks in the order of their charter date. The clearing operation began on April 1, 1873. . . . The original members of the The New Haven Clearing House Association and their numbers are as follows: #1, National New Haven Bank; #2, Mechanics Bank; #3, City Bank; #4, New Haven County National Bank; #5, Merchants National Bank; #6, Yale National Bank; #7, Second National Bank; #8 National Tradesmens Bank; #9 First National Bank. . . ."

The last year recorded in this collection is 1973 and it is believed that the Clearing House ceased to function sometime thereafter.
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